



PRESS RELEASE – For immediate release

GRIFFINTOWN'S BIGGEST DEVELOPMENT PROJECT
DEVIMCO IMMOBILIER BREAKS GROUND ON *DISTRICT GRIFFIN SUR PEEL*, A MIXED-USE
DEVELOPMENT WITH EXTENSIVE RETAIL OFFERINGS

MONTREAL, December 9, 2013 – Devimco Immobilier announced today that work has begun on the biggest development project in Griffintown, *District Griffin sur Peel*, a \$140 million condo project on Peel Street between Wellington and Ottawa. With an impressive line-up of storefronts this mixed-use project promises the neighbourhood's new residents all the services they need, right at their doorstep.

"Our clients and partners will be pleased to see that construction is underway and moving right along. A whole new neighbourhood is literally taking shape before our eyes, right next to the city centre and Old Montreal," commented Serge Goulet, CEO of Devimco Immobilier.

District Griffin sur Peel includes more than 110,000 sq ft of commercial space, much anticipated by not just the future condo occupants but the entire population of Griffintown, who will be able to take advantage of these new services. Locals will now have a Metro grocery store, a Brunet pharmacy, TD and National Bank branches, a SAQ, a Winners and a Sesame Asian restaurant.

This new phase of the project will include two 15-storey towers holding a total of 312 condominium units, 30 of which will be "Certified Genius"- 360 square feet of living space custom designed and furnished to maximize comfort and adaptability.

The condos at *District Griffin sur Peel* will have spectacular windows offering stunning views of the downtown skyline and of a 33,000 sq ft garden on the roof of the retail space. Residents will have access to a spa, a fitness centre, an urban chalet complete with fireplace and a patio for grilling.

Delivery of the first tower is slated for autumn 2015.

The Fonds immobilier de solidarité FTQ is a partner in this project.

The entire four-phase District Griffin project represents an investment of \$850 million.

About Devimco Immobilier and District Griffin

Devimco Immobilier is a new company created after the separation of responsibilities between Serge Goulet and Jean-François Breton (Immobilier Carbonleo inc.). In business since 1997 under the Devimco brand, the company is a leader in real estate development in Quebec that stands out for completion of large-scale real estate projects, including lifestyle projects that combine commercial, business, leisure and residential components. Devimco was in fact the first real estate company to develop a project of this kind in Canada, which was the Quartier Dix30. Since

2005, Devimco Immobilier has been working on the design of one of the largest private real estate projects in Montreal, the District Griffin, a living environment where the whole social fabric of a true community will be represented.

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Information: Sophie Roy
Cohn & Wolfe
514 845-7025
sophie.roy@cohnwolfe.ca