



NEWS RELEASE For immediate distribution

GRAND OPENING OF DISTRICT GRIFFIN SUR L'EAU

MONTRÉAL, QC – Devimco Real Estate announces the <u>Grand Opening of District Griffin, June 12</u>, the only real estate project currently under construction near the Peel basin. Ideally suited to the vision of *Secteur Griffintown's Plan particulier d'urbanisme* (PPU), this compliant multipurpose project will not only provide shelter for the occupants, but a place to work and live.

Devimco Real Estate is also announcing that IBI/DAA Group, and internationally-renown urban planning and development firm, will relocate its operations in the projects available office space. Four floors will be managed by this firm.

As planned, this first project will include Griffintown's first hotel: the 154-bedroom Alt Hotel.

Also, citizens of the area will benefit from the arrival of restaurants such as **Zibo!**, **Portovino**, **Industria Brasserie Italienne by Houston**, **Laitue & Go and Coco Loco**. There will also be a **Starbucks Coffee**, an **ITEM**'s furniture and decorations shop, a **Royal Bank** branch and a daycare called "**Les Petits Urbains**".

In addition to these commercial benefits, <u>District Griffin Sur l'Eau</u> provides immediate access to the Canal Lachine bike path, as well as to the future Smith Promenade, a \$30 million urban planning and revitalization project by the City of Montreal.

About Devimco Real Estate and District Griffin

Devimco Immobilier is a new company created after the separation of responsibilities between Serge Goulet and Jean-François Breton (Immobilier Carbonleo inc.). In business since 1997 under the Devimco brand, the company is a leader in real estate development in Quebec that stands out for completion of large-scale real estate projects, including lifestyle projects that combine commercial, business, leisure and residential components. Devimco was in fact the first real estate company to develop a project of this kind in Canada, which was the Quartier Dix30. Since 2005, Devimco Immobilier has been working on the design of one of the largest private real estate projects in Montreal, the District Griffin, a living environment where the whole social fabric of a true community will be represented.

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