



PRESS RELEASE
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Devimco Immobilier Launches New Project Ahead of Schedule to Meet Strong Demand in Griffintown

Nearly 50% of all new condos sold during the first quarter of 2016 were at District Griffin

MONTREAL, May 26, 2016 – With its recent successes in Montreal’s Griffintown area, [Devimco Immobilier](#) announces its intentions to unveil on June 4, earlier than originally planned, [Elements Condominiums](#), a brand new project of nearly 100 units in Griffintown. This represents an investment of approximately \$25 million.

Moored in a modern vision, where natural elements, raw materials and innovative design each play a role, Elements Condominiums offers exciting one- to two-bedroom lifestyle options in the booming heart of Griffintown, at the intersection of three storied streets: de la Montagne, du Séminaire, and Basin.

Griffintown’s Undisputed Leader in Real Estate Development

The reason behind this decision is that, since the beginning of the year, nearly fifty percent of all condo sales in the Griffintown area were concluded at one of Devimco Immobilier’s projects, [District Griffin^{MC}](#). Data collected by the research firm Altus shows that 48% of condo buyers chose Devimco during the first quarter of 2016. These are exceptional results in such a competitive market, considering there are more projects in development or under construction in this area than ever before. Condo buyers have plenty of options at the moment since Griffintown is currently home to more than 20 real estate projects.

“It is significant proof of buyer confidence in the condos we build. When we rose to the challenge to give Griffintown a second life, we knew we had to offer the best products to maintain our position as leaders. And that’s what the statistics show today. Even with more than 20 ongoing projects in the area, we have 50% of all sales, which proves once again our leadership in Griffintown. Devimco Immobilier has always created authentic living environments, combining residential units with exceptional common spaces and an ideal commercial offering for the owners and residents of the area,” said Serge Goulet, President of Devimco Immobilier.

“District Griffin has become the reference point for future owners who wish to live in the heart of Griffintown. We listen to our clients and watch market trends to make sure we always offer the best options to future owners. With nearly half the sales in the area, we can say we truly understood what people are looking for. That’s what we have achieved with District Griffin and it will be the case more than ever with our new project, Elements Condominiums,” added Marco Fontaine, Senior Sales Director for District Griffin.

About Devimco Immobilier

[Devimco Immobilier](#) is a leader in real estate development in Quebec that stands out for completion of large-scale real estate projects, including lifestyle projects that combine commercial, business, leisure and residential components. Devimco was in fact the first real estate company to develop a project of this kind in Canada, which was the Quartier Dix30^{MC}. Since 2005, Devimco works on the largest private real estate project in Montreal, [District Griffin^{MC}](#), a living environment where the whole social fabric of a true community is represented. Devimco is also behind projects such as [O'Nessy Condos](#), located at 1800 Boulevard René-Lévesque West in Montreal, and [TOD Quartier](#), in Brossard.

Website: www.devimco.com/en

For more information about Elements Condominiums: www.elementscondos.com/en

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