



News release  
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**SQUARE CHILDREN'S: ESTWEST SELLS 95% OF CONDOS  
IN PHASE 1, THE "EST" TOWER, IN JUST A FEW WEEKS**  
*Sales begin for units in the second phase, the "WEST" tower*

**MONTREAL, November 14, 2017** – As a result of strong buyer demand for the "EST" tower, the first phase of the [ESTWEST](#) condominium project located in the heart of the [Square Children's](#) development, [Devimco Immobilier](#) announces that more than 300 units in the second phase will go on sale.

Having sold more than 95% of the condos in the "EST" tower of the [ESTWEST](#) project in just a few weeks, the developer has decided to move up the sale of the second phase, the "WEST" tower.

"Almost all of the 307 units in the first phase have been sold and construction has not even started yet," said Serge Goulet, President of Devimco Immobilier. "This demonstrates the appropriateness of our choice for revitalizing the site of the former Children's Hospital and creating more housing in downtown Montreal."

The [Square Children's](#) project will not only revitalize the historic site but also bring new vitality to the entire neighbourhood. The site will ultimately include nearly 1,400 residential units. Devimco Immobilier has partnered with the Fonds de solidarité FTQ and Fiera Capital Corporation to complete this \$400-million project.

Located in the Shaughnessy Village area, [ESTWEST](#) reflects the meeting of two worlds. The first building, located to the east, will recall elements specific to the Orient through its architecture and design, while the second, to the west, focuses on the theme of the West and will be inspired by California.

The project is part of an urban renewal initiative for a site of great historical value.

"We are creating a prestigious place that blends in perfectly with the neighbourhood, while adding value for its citizens. In addition, large institutional gardens, communal green spaces and a park are central to our commitment to buyers," Mr. Goulet added.

### **Highlights of the second phase, the “WEST” tower:**

- Over 300 units ranging in size from 270 to 1,833 square feet
- Studio units, one- to three-bedroom units, and penthouses on the upper floors
- An urban cottage on the top floor
- An oasis-type pool on the terrace
- On-site concierge
- Indoor parking for cars and bicycles

Prospective buyers for Phase 2, the “WEST” tower, can register on the website [www.estwestcondos.ca](http://www.estwestcondos.ca) for a launch event scheduled for spring 2018.

### **A proven leader in residential and mixed-use development**

Over the past 25 years, Devimco Immobilier has demonstrated recognized expertise in the development of major real estate projects. Its track record in urban revitalization is underscored by major residential projects in Montreal, including the [O’Nessy](#) and [Shaughn](#) condos, [District Griffin](#) and [Solar Uniquartier](#), a \$1.3-billion mixed residential-commercial-business project on the South Shore.

#### **About Devimco Immobilier**

Devimco Immobilier is a Québec real estate development leader that stands out for the creation and execution of large real estate projects, in particular lifestyle and TOD (transit-oriented development) complexes that combine commercial, business, leisure and housing components. The company's real estate projects are noteworthy for producing unique living environments that take the needs of the people in the community into account. It was the first real estate company in the country to develop a lifestyle complex, with Quartier DIX30TM. [www.devimco.com](http://www.devimco.com)

#### **About Fonds immobilier de solidarité FTQ**

Launched in 1991, the Fonds immobilier de solidarité FTQ promotes economic growth and employment in Québec by strategically investing in profitable and socially responsible real estate projects in partnership with other industry leaders. The Fonds immobilier backs residential, office, commercial, institutional and industrial projects of all sizes across Québec. At May 31, 2017, the Fonds immobilier had 49 projects in progress, 45 properties under management, 14 million ft<sup>2</sup> of land and \$69 million invested in affordable, social and community housing. The Fonds immobilier is a member of the Canada Green Building Council. [www.fondsimmobilierftq.com](http://www.fondsimmobilierftq.com)

#### **À propos de Fiera Financement Privé**

Fiera Private Lending Inc., a subsidiary of Fiera Capital, is a private lending platform that offers fund management expertise for real estate financing, real estate investments and short-term business financing. Furthermore, it provides diversified alternative investment solutions to Fiera Capital’s clients. [www.fieracapital.com](http://www.fieracapital.com)

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