



PRESS RELEASE For immediate release

START OF WORK ON SOLAR UNIQUARTIER, QUÉBEC'S BIGGEST MIXED-USE REAL ESTATE PROJECT, NOW VALUED AT \$1.3 BILLION

Fonds immobilier de solidarité FTQ and Fondaction are partnering with Devimco.

A Marriott Courtyard hotel will be built there.

BROSSARD, August 25, 2017 — <u>Devimco Immobilier</u> today revealed the names of its partners in the <u>SOLAR UNIQUARTIER</u> project and announced that this "the South Shore's new downtown," regarded as Québec's biggest mixed-use real estate project, now accounts for an investment of \$1.3 billion, or \$300 million more than the initial estimate.

The project's financial partners are <u>Fonds immobilier de solidarité FTQ</u>, <u>Fondaction</u>, Devimco Investissement and a Québec pension plan.

These details and many others were revealed by Serge Goulet, President of Devimco Immobilier, at the groundbreaking ceremony for Phase 1 of the project, which was also attended by Gaétan Barrette, Member of the National Assembly for La Pinière riding and Québec Minister of Health and Social Services; Paul Leduc, Mayor of the City of Brossard; Normand Bélanger, President and CEO of Fonds immobilier de solidarité FTQ; and Léopold Beaulieu, President and CEO of Fondaction.

Mr. Goulet also revealed that the Marriott Courtyard chain will build a 184-room hotel in the first phase. Clients of this hotel, to be managed by Groupe Lixi, will have access to a conference centre with four multi-function rooms boasting a capacity of more than 1,000 people.

An agency in the Careers network of iA Financial Group will occupy one floor of the Place de la Gare tower in late summer 2018 and will officially open its offices at the end of the same year. Some 120 employees and representatives of iA Financial Group will work in the new neighbourhood. Other agreements with equally prestigious companies will be signed in the coming weeks.

Phase 1 of SOLAR UNIQUARTIER will include all the functions of mixed-use real estate, with residential, commercial and office space. Devimco Immobilier will erect the highest tower ever built on Montréal's South Shore. And, for the first time in the Montréal suburbs, truly urban condominiums will be available.

Code de champ modifié

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SOLAR UNIQUARTIER meets the criteria laid out in the *Plan métropolitain d'aménagement et de développement* (Metropolitan Land-Use and Development Plan—PMAD) from the Communauté métropolitaine de Montréal with respect to sustainable development of the territory through densification and mixed uses in areas with easy access to public transit and active transportation. "Better yet, our project's densification exceeds the PMAD's criteria by 60%," Mr. Goulet noted.

"The buildable area in the first phase of our new project will be 650,000 square feet," he said. "The project's innovative concept will bring future residents, workers and consumers together in a multi-use neighbourhood, giving the community the opportunity to live, work and play in the same place. The mixed-use concept will be applied starting in the first phase." Mr. Goulet added that work on the first phase has already begun.

Mr. Bélanger of Fonds immobilier de solidarité FTQ stated: "SOLAR UNIQUARTIER will offer citizens an amalgam of complementary components to help create a true community. We are proud to be associated with this most formative project for the South Shore of Montréal, with an investment that will support the creation of nearly 2,000 direct and indirect jobs."

Mr. Beaulieu of Fondaction added: "We are pleased to be a partner in an original and innovative initiative that is at the leading edge of sustainable development. This mixed real estate project, with its encouragement of public transit and of neighbourhood services in an eco-district, will have clear social benefits while helping fight climate change and supporting the region's economic development, in particular through job creation."

An integrated approach

Located at the northeast corner of the junction of Highways 30 and 10, SOLAR UNIQUARTIER offers a dynamic, integrated and well-thought-out approach. The project will include:

- 2,600 housing units;
- The first phase will be the tallest residential tower on the South Shore, offering 245
 rental units, each equipped with the same luxurious finishings normally reserved for
 downtown Montreal apartments; there will also be a 125-unit condominium tower;
- A broad expanse of green parkland covering more than 130,000 square feet;
- 1,2 million square feet of commercial and office space;
- Two hotels, a conference centre and a European-inspired sports, health and recreation complex:
- A dynamic public square facing the future Du Quartier light rail station.

"Foodies," a new concept from Jacques Nantel

Mr. Goulet also announced that an ambience-filled street forming part of SOLAR UNIQUARTIER will be the scene of Québec's biggest space for foodies. In partnership with Jacques Nantel, Professor Emeritus at HEC Montréal, Devimco Immobilier has developed a new, typically Québécois concept devoted exclusively to Québec fine foods. Based on Quebecers' gastronomic preferences and on major global trends, Devimco will promote home-grown items, organic foods and local products to be made available in the project's micro-boutiques.

Light rail station and contribution from the City of Brossard

SOLAR UNIQUARTIER will become the very first TOD (transit-oriented development) project revolving around the Réseau électrique métropolitain, Montréal's future light-rail network. It will

also be the only residential project linked indoors to a light-rail station (Du Quartier station). The project's occupants will be able to reach downtown Montréal in 10 minutes, more quickly than residents of many neighbourhoods on the Island of Montréal.

Moreover, the City of Brossard will undertake a major infrastructure project to deal with recurring traffic problems. The municipal work includes the broadening and extension of Boulevard du Quartier with the building an overpass above Highway 10 that will include a covered pedestrian and bicycle passageway as well as a ramp providing access to Highway 10.

"The City of Brossard's contribution to the design and completion of our project has been outstanding," Mr. Goulet said. "I want to thank Mayor Paul Leduc and his administrative team for believing in the development of this new area in the municipality and devoting the great energy required by a project of this scope."

Mr. Goulet added that the City of Brossard has innovated by bringing sustainable development criteria into its approval process, standards that must be met by SOLAR UNIQUARTIER. Accordingly, Devimco Immobilier will establish an energy loop that will enable the sharing of energy between the project's various buildings.

Truly urban condos

Truly urban condos will be built for the first time ever in a Montréal suburb. All of the SOLAR UNIQUARTIER condo projects will have the following features: towers rising 10 to 20 storeys, made of concrete (no more wood and brick!) and providing top-quality soundproofing, indoor parking spaces, as in downtown Montréal, and extensive common spaces.

Called "Magellan Condos," the first condominium tower in the initial phase will have more than 125 units. Construction is already under way. The Magellan project will offer units of one to three bedrooms, and penthouses will be available. The common areas will include a gymnasium, rooftop pool, roof terrace and lounge. Each condominium will have abundant windows, using the full potential of natural light and providing choice views of the vast SOLAR UNIQUARTIER park. To be launched this fall: www.magellancondos.com

An innovative model and a profusion of green spaces

In addition to its large central park the size of more than two football fields that will provide the district with a true "green lung," the project will be decisively focused on active transportation, with major consideration given to pedestrians and cyclists. A bicycle path and a walkway nearly three kilometres long will cross the site, leading people to the Place de la Gare and various modes of public transit.

"We are applying all the TOD principles with this project," Mr. Goulet said. "The future neighbourhood is designed in keeping with innovative planning practices, promoting sustainable development and an environmentally responsible approach, with green spaces playing a central role in the project."

www.solaruniquartier.com

About Devimco Immobilier

Devimco Immobilier is a Québec real estate development leader that stands out for the creation and execution of large real estate projects, in particular lifestyle and TOD (transit-oriented

development) complexes that combine commercial, business, leisure and housing components. The company's real estate projects are noteworthy for producing unique living environments that take the needs of the people in the community into account. It was the first real estate company in the country to develop a lifestyle complex, with Quartier DIX30TM.

Since 2005, in Griffintown, Devimco Immobilier has been building and expanding the District GriffinTM project, a living environment where the entire social fabric of a true community will be represented. Moreover, in 2017, it launched its Square Children's project on the site of the former Montreal Children's Hospital, bringing a major community centre and social housing onto the site as well as developing new green spaces and restoring the site's oldest building. www.devimco.com

About Fonds immobilier de solidarité FTQ

Created in 1991, the Fonds immobilier de solidarité FTQ promotes economic growth and employment in Québec by strategically investing in profitable and socially responsible real estate projects in partnership with other industry leaders. The Fonds immobilier backs residential, office, commercial, institutional and industrial projects of all sizes across Québec. At May 31, 2017, the Fonds immobilier had 49 projects in progress, 45 properties under management, 14 million ft2 of land and \$59 million invested in affordable, social and community housing. The Fonds immobilier is a member of the Canada Green Building Council.

About Fondaction

Fondaction invests in Québec SMEs to help maintain and create jobs in Québec based on principles of sustainable development. It manages more than \$1.7 billion in assets drawn from the retirement savings of more than 137,000 shareholders. Through its investments and commitments, either directly or through partner or specialized funds, Fondaction supports the development of more than 1,200 SMEs, including many social economy enterprises, that make a distinctive contribution to Québec's economic, social and environmental development. http://www.fondaction.com

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