



PRESS RELEASE
For immediate release

**DEVIMCO IMMOBILIER THRILLED TO BE CHOSEN FOR MIXED-USE, MULTIFUNCTIONAL
DEVELOPMENT PROJECT ABOVE THE LONGUEUIL METRO STATION**

Longueuil, February 21, 2018 – [Devimco Immobilier](#) is proud to have been selected by the City of Longueuil to help develop and plan a mixed-use urban living space located at the Longueuil-Université-de-Sherbrooke metro station.

The \$500 million transit-oriented development (TOD) project will cover an area of one million sq. ft. and will be built above the metro station—the ideal location to ensure its success. The site’s components will be perfectly integrated to create a high-quality living environment for residents, workers, and visitors alike.

The project includes a residential component with 525 condos and rental units, a hotel, and traditional office space as well as extensive coworking spaces that could serve as incubators for start-ups and SMEs.

The area, which is already served by local stores and businesses, has excellent potential for quality commercial and cultural development. There are also opportunities to strengthen the area’s already considerable educational offerings thanks to the presence of three university campuses: Université de Sherbrooke, Université de Montréal, and Université du Québec à Montréal (UQAM).

Active mobility and improved services near public transportation

The combination of new and existing infrastructure will give new impetus to the neighbourhood and create an ideal site for implementing best practices in eco-responsible urban development, all just steps from Vieux-Longueuil. The sector boasts a variety of strategic sustainable transportation alternatives and serves as a vital transit hub, with its metro and its bus terminal serving Longueuil as well as several other municipalities in neighbouring Montérégie.

“The City of Longueuil has recognized our experience with developing TOD and mixed-use projects,” said Devimco Immobilier president Serge Goulet. “We are very pleased they chose us.”

“This project is right in line with Devimco’s philosophy. The idea is simple, but ambitious”, Goulet added. “We want to achieve Longueuil’s vision by creating a multifunctional urban core where integrating different experiences is key to developing a genuine living environment. That’s why we’re planning an integrated, mixed-use space where people can live, work and access the services they need. They’ll also be able to enjoy different cultural and culinary experiences and attend school there, as they already can.”

About Devimco Immobilier

[Devimco Immobilier](#) is a Quebec real estate development leader that stands out for the creation and execution of large real estate projects, in particular lifestyle and TOD (transit-oriented

development) complexes that combine commercial, business, leisure, and housing components. The company's real estate projects are noteworthy for producing unique living environments that take the needs of the people in the community into account. Devimco Immobilier was the first real estate company in the country to develop a lifestyle complex, with Quartier DIX30™.

Since 2005, Devimco Immobilier has been building and expanding the [District Griffin™](#) project, a living environment where the social fabric of an entire community will be represented. The company is developing the \$1.3 billion [Solar Uniquartier](#), the largest TOD project in Quebec, on the northwest corner of Autoroutes 30 and 10. Devimco Immobilier is also developing its new flagship project, [Square Children's](#), on the site of the former Montreal Children's Hospital in downtown Montreal's **west end**, which will breathe new life into the neighbourhood. www.devimco.com

-30-

Information: Viviane Ross
514-827-4250