



**NEWS RELEASE – For immediate distribution**

**DEVIMCO IMMOBILIER INVESTS \$175 MILLION IN THE O'NESSY CONDOMINIUMS PROJECT**  
*Preservation of a Building of Exceptional Historical Value*

**MONTREAL, October 9, 2014** – **Devimco Immobilier** will invest \$175 million in a new major residential project: **O'Nessy Condominiums**, located at 1800 René-Lévesque Blvd. West, at the corner of Saint-Marc Street. The building on the site was once part of Saint Joseph fief, and in 2004 received the status of a Building of Exceptional Historical value. It will be preserved and transformed to house unique common areas and condominiums.

Overall, the project area covers some 6,900 square meters, including where two towers will be built and the ancestral property set for revitalization.

The two-phase condo towers will be 15 storeys each with a total of 250 units, while the high end rental housing tower will offer 295 units. The project will thus offer more than 500 units, in various sizes, including studios, 3 ½, 4 ½ and 5 ½, with a delivery date slated for autumn 2016.

High-end, private club style services will be offered exclusively to the project's residents, including among other things, a rooftop terrace, a swimming pool, a fitness center, a yoga room, a friendly lounge area in the Chapel of the ancestral building and the O'Nessy "spa" area which will be one of the project's most unique features. Located on the *falaise* St. Jacques, most of the condos (78%) will have views of Downtown Montreal or of the St. Lawrence River; residents will always have something wonderful to look at.

This unique project is located in Shaughnessy Village, which is part of the Ville-Marie borough. Shaughnessy Village hosts a number of institutions and services such as Concordia University, Dawson and LaSalle Colleges, metro stations, and the Canadian Centre for Architecture. Although it is called Shaughnessy Village, the area is more than just a village; with its boutiques, restaurants, art centres, parks and schools, Shaughnessy is more of an eclectic neighbourhood, in full transformation, offering an amazing quality of life to its residents.

This is the first Montreal real estate project for Devimco Immobilier outside of Griffintown.

